



Media release

22 April 2016

Michael Malone appointed to nbn Board

The Board of NBN Co Limited (**nbn**) today welcomed the announcement by the Government of the appointment of iiNet founder and former CEO, Mr Michael Malone, as a non-executive director, commencing immediately. Mr Malone fills the vacancy created by Mr Simon Hackett's departure, also effective immediately.

Chairman, Dr Ziggy Switkowski, welcomed Mr Malone, saying: "Michael is a long-standing and respected member of the telecommunications industry. His experience will complement the diverse backgrounds and skillsets that exist on today's **nbn** Board and help fill the gap created by the departure of Mr Hackett."

"I look forward to Michael bringing new perspectives to the board table, keeping **nbn** focused upon our customers, valuing innovation, and successfully completing the network build," said Dr Switkowski.

Mr Malone founded iiNet in 1993 and, as chief executive officer for more than 20 years, established the business as a leading internet service provider in the highly competitive Australian market. His experience includes building new companies such as the cybersecurity firm, Diamond Cyber, and board appointments at a range of listed technology and media companies including SpeedCast Limited, Superloop and Seven West Media.

Mr Malone has Bachelor of Science and a Post Graduate Diploma of Education, Mathematics, from the University of Western Australia.

nbn™ Board farewells Simon Hackett

Mr Simon Hackett joined the Board as a non-executive director on 11 November 2013 and has decided to resign from the **nbn** Board to focus fully on his increased responsibilities and active involvement in ASX listed company, Redflow Limited. Mr Hackett is the largest shareholder of Redflow Limited and has recently been appointed to the position of Executive Chairman.

Dr Switkowski acknowledged Mr Hackett's contribution saying: "Simon has been a critical member of the **nbn** Board bringing deep knowledge of the retail service provider business and a creative entrepreneurial mindset to our deliberations. There are few such individuals who match the specific needs of **nbn** so well at this stage of its development. We thank Simon for his active and valued contribution since his appointment in November 2013".

Mr Hackett lauded the achievements of the **nbn** Board saying: "It is with a sense of regret that I must bid farewell to the **nbn** team and to my colleagues on the **nbn** Board. I will greatly miss the experience of being in the midst of something so very pivotal, in a space I care about so much. It has been a privilege to be a part of such an endeavour and I would jump at the chance to return if future opportunity should arise."

Michael Malone

- Founded iiNet in 1993, listed in 1999. Acquired by TPG in 2015
- Board member as follows;
 - Seven West Media Ltd since 2015



Superloop Ltd (2015)
SpeedCast Ltd (2014)

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