

Media Release

NBN Co selects its Sydney office.

10 March 2010

NBN Co, the company established to build the national broadband network, will move into levels 10, 11 & 12 at Innovation Place, 100 Arthur Street, North Sydney in mid June.

NBN Co has also leased office space at 360 Elizabeth Street, Melbourne where other key organizations are located including ACCC and ACMA. Offices in Canberra and Hobart are being set up and locations to support the first release sites are being sought.

The company undertook extensive analysis of prospective premises available for lease in the Sydney CBD and North Sydney areas. It secured an eight year lease to provide NBN Co with permanent accommodation which accommodates future company growth.

Head of Corporate Services, Mr Kevin Brown, said North Sydney offered a 30% rental discount to the Sydney CBD for comparable premises. The three floors, total 3,900m² and are in the process of being fitted out for NBN Co use.

“Innovation Place, a building developed by Tenix in late 2007, which meets government requirements for accommodation and environmental sustainability, was ideal for our Sydney offices.

“ NBN Co will continue to source suitable facilities throughout 2010 to provide accommodation consistent with Commonwealth office space guidelines. This includes facilities associated with our first release sites.

**Broadbanding
Australia**



“Critical to our success is to secure facilities which are competitively priced, available at the right time and where our people can be productive,” Mr Brown said.

Innovation Place in North Sydney met these criteria. Innovation Place’s outgoings are below \$85pm² pa, whereas comparable buildings are costing \$110-\$130pm² pa which is a cost of occupying the space ultimately borne by the occupants.

Further information: Jane Sullivan 0457 509 118