

FY27 Price Control Compliance Statement pursuant to clause 2F.2.1 of NBN Co's Special Access Undertaking

Based on my knowledge as Chief Customer Officer, and on the basis that nothing has come to my attention that causes me to believe anything to the contrary, I certify on behalf of NBN Co Limited (**nbn**) that the Prices included in the Tariff List published on 1 May 2026 under clause 2B.2.3(a) of nbn's Special Access Undertaking (**SAU**) for the Financial Year commencing 1 July 2026 are consistent with:

- the WAPC formula in clause 2D.2.2 of the SAU;
- the Individual Price Controls in clauses 2E.2.1, 2E.2.2(a)-(d), 2E.2.2(h), 2E.2.3, 2E.2.4, 2E.2.5(a)(iii) and 2E.2.6(a)(iii) of the SAU; and
- the TC-4 Price Relativity Restriction in clause 2C.2 of the SAU.

The Backward-looking Price Controls in clause 2E.3 of the SAU have been exceeded in FY26 for the 25/5 Mbps Bundled TC-4 Offer due to actual utilisation in FY26 being higher than forecast utilisation when prices were set for these Bundled TC-4 Offers on 1 May 2025. Consequently, nbn has complied with clause 2E.4 of the SAU as follows:

- in applying the Individual Price Control in clause 2E.2.1(a) for the Bundled TC-4 Offer 25/5 Mbps in respect of FY27, the ACC_{t-1} for that Bundled TC-4 Offer has been set to \$34.89 (the value that would have not exceeded the Backward-looking Price Control in clause 2E.3(a)).

For the purpose of this Price Control Compliance Statement, in applying the WAPC formula and Individual Price Controls:

- the December Quarter CPI used is 3.63%, as published by the Australia Bureau of Statistics on 28 January 2026;¹
- Prices from 1 July 2025 to 31 March 2026 were ascertained from the nbn FY26 Tariff List, as published on the nbn website;
- the Average Combined Charge for each Bundled TC-4 Offer from 1 July 2025 to 31 March 2026 has been calculated in accordance with clause 2F.4.1 of the SAU and using Daily AVC Peak Utilisation data from the same source that supports nbn's utilisation-based billing reporting;
- the Forecast Average Combined Charge for each Bundled TC-4 Offer from 1 April 2026 to 30 June 2026 has been forecast in accordance with clause 2F.4.2 of the SAU, where the forecast of daily peak utilisation has been derived from a monthly utilisation and volume forecast;
- the quantities ($q_{t-1.25}^m$) used for each WAPC Charge Component were ascertained from nbn's financial reporting systems, except for some WAPC Charge Components which had a \$0 Price in the Tariff List between 1 April 2025 to 31 March 2026 (pursuant to clause 2F.3(b) of the SAU) or are identified with 'Note 9' in the SAU Price Control Model (where nbn has assumed zero quantities and not increased the price to ensure compliance with the WAPC); and
- nbn confirms that clause 2E.2.6(a)(iii) of the SAU has no relevant application to the Prices in the Tariff List published on 1 May 2026 as at the date of this certification (noting that the circumstances in which that control would apply have not arisen).

Further, pursuant to clause 2D.3.4(c) of the SAU, for each withdrawn Non-Recurring WAPC Charge Component to which clause 2D.3.4(a) applied and the relevant WAPC Reapplication Date was between 1 May 2025 and 30 April 2026,

¹ The Australia Bureau of Statistics no longer publishes quarterly CPI percentage movements. Therefore, nbn has used the quarterly index numbers for 'All Groups - Weighted Average of Eight Capital Cities', as published by the Australia Bureau of Statistics at www.abs.gov.au/statistics/economy/price-indexes-and-inflation/consumer-price-index-australia/dec-2025/6401018.xlsx to calculate the annual percentage change in the CPI value from December Quarter 2024 to December Quarter 2025: (December Quarter 2025 Index = 100.32) / (December Quarter 2024 Index = 96.81) - 1.

Appendix A sets out NBN Co's choice of treatment for p_t under clause 2D.3.4(a)(i) of the SAU. This informed the re-application of the WAPC formula in that period.

Capitalised terms used but not defined in this document have the meaning given in the SAU.

Signed for and on behalf of nbn:



Anna Perrin
Chief Customer Officer

28 April 2026

Date

Appendix A Withdrawn Non-Recurring WAPC Charge Components

	Product	Non-Recurring WAPC Charge Component	NBN Co Network	WAPC Reapplication Date	p_t on WAPC Reapplication Date	Reason for treatment of p_t on WAPC Reapplication Data
1.	nbn Ethernet	Initial Standard Installation	Fibre	13 October 2025	\$5.00	<p>nbn considered that there were Non-Recurring Successor Charge Components for the withdrawn Non-Recurring WAPC Charge Components. In the case of the withdrawn Non-Recurring WAPC Charge Component on the nbn Fibre Network for:</p> <ul style="list-style-type: none"> • ‘Initial Standard Installation’ nbn allocated 95% of the $q_{t-1.25}$ quantities to the Non-Recurring Successor Charge Component for ‘Initial Standard Installation (1 Port NTD)’ (FY26 charge of \$0) and 5% to the Non-Recurring Successor Charge Component for ‘Initial Standard Installation (4 Port NTD)’ (FY26 charge of \$100); and • ‘Fibre Upgrade Installation’ nbn allocated 95% of the $q_{t-1.25}$ quantities to the Non-Recurring Successor Charge Component for ‘Fibre Upgrade Installation (1 Port NTD)’ (FY26 charge of \$200) and 5% to the Non-Recurring Successor Charge Component for ‘Fibre Upgrade Installation (4 Port NTD)’ (FY26 charge of \$300). • These proportions reflected nbn’s estimate at the time that 5% of Initial Standard Installations and Fibre Upgrade Installations on the nbn Fibre Network in FY26 are likely to require the installation of a 4 Port NTD to support an AVC TC-4 with a PIR of 2Gbps or multiple AVC TC-4s supplied using that NTD which have an aggregate PIR that exceeds 1Gbps. • In accordance with clause 2D.3.4 of the SAU, p_t on the WAPC Reapplication Date for the withdrawn Non-Recurring WAPC Charge Components was set to the weighted average of p_t of those Non-Recurring Successor Charge Components, being: <ul style="list-style-type: none"> • \$5.00 for the withdrawn ‘Initial Standard Installation’ Non-Recurring WAPC Charge Component on the nbn Fibre Network, calculated as follows: $(0.95 \times \\$0) + (0.05 \times \\$100) = \\$5.00$. • \$205 for the withdrawn ‘Fibre Upgrade Installation’ Non-Recurring WAPC Charge Component on the nbn Fibre Network, calculated as follows: $(0.95 \times \\$200) + (0.05 \times \\$300) = \\$205.00$.
2.	nbn Ethernet	Fibre Upgrade Installation	Fibre	13 October 2025	\$205.00	