# 2023 NBN Co Sustainability Reporting Index

NBN Co's sustainability disclosures are guided by recognised global sustainability reporting frameworks and standards such as the Global Reporting Initiative (GRI) Standards, Task Force on Climate-related Financial Disclosures (TCFD), and Sustainability Accounting Standards Board (SASB) Telecommunications Services Sustainability Accounting Standard.

This index provides a guide on where to find information on NBN Co's sustainbility disclosures, including material sustainability topics, in the Company's 2023 Annual Report or other publicly available documents on the NBN Co website, as related to the GRI Standards, SASB **Telecommunications Services Sustainability Accounting** Standard reporting disclosures and TCFD recommendations. How NBN Co's actions map to relevant UN SDG targets is also included.

This is the third year that NBN Co has referenced GRI Standards and outlined how the SASB Telecommunications Services Sustainability Accounting Standard has been applied in reporting. As part of the Company's approach to maturing sustainability disclosures, NBN Co will evolve furture reporting where appropriate.

Any request or inquiry to so use the Sustainability Reporting Index should be addressed to: The Chief Financial Officer, NBN Co Limited Level 13, 100 Mount Street, North Sydney, NSW 2060, Australia.

First published: 14 September 2023 All URLs accurate as at 14 September 2023. ©2023 NBN Co Limited ABN 86 136 533 741.



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**GRI Context Index** NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

## **GRI Standards 2021**

	Partial disclosure	
Disclosure description	(indicating specific content applied from the Standard)	Location and details
GRI 2: General Disclosures 2021	······	
ORI 2. General Disclosures 2021		
2-1 Organisational details		2023 Annual report
2-2 Entities included in the organisation's sustainability reporting		2023 Annual Report 2023 Sustainability Data Book
2-3 Reporting period, frequency and contact point		2023 Annual Report
2-4 Restatements of information		2023 Annual Report 2023 Sustainability Data Book
2-5 External assurance		2023 Annual Report
2-6 Activities, value chain and other business relationships		2023 Annual Report 2022 Modern Slavery Statement
2-7 Employees	2-7 (a) (b) (i) (ii)	2023 Annual Report
2-8 Workers who are not employees	2-8 (a)	2022 Modern Slavery Statement
2-9 Governance structure and composition	2-9 (a) (b) (c ) (i) (ii) (iii) (iv) (v) (vii)	2023 Annual Report



#### Page reference

Other information - Corporate information - p.90 About this report - p.141 About NBN Co - p.3
About this report - Annual Report and Integrated Reporting 2023 Sustainability Data Book - Appendix A Calculation methodology
About this report - Annual Report and Legal Notice
Protected Environment - Climate change mitigation key indicators - p.61 2023 Sustainability Data Book - Appendix A Calculation methodology
Corporate Governance Statement - External audit - p.130 Independent auditor's report - pp.193-201 Independent assurance report on selected non-financial (sustainability) metrics - pp.197-201
About NBN Co - p.3 How we create value - p.14-15 Company strategy - pp.16-17 Customer experience, partnerships and connected communities - Working with industry - pp.38-39 Customer experience, partnerships and connected communities - Managing Environmental, Social and Governance (ESG) risks in NBN Co's supply chain - p.46 Financial Report - Our significant contractual arrangements and commitments - pp.169-170 About NBN Co - Structure, supply chain and operations - pp.4-7
Regulatory Report - Workforce statistics - pp.210-211

About NBN Co - Structure, supply chain and operations - p.6

Our Sustainability Approach - Governing the Sustainability Approach - p.18 Board of Directors - pp.80-85 Corporate Governance Statement - pp.113-125

NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

Disclosure description	Partial disclosure (indicating specific content applied from the Standard)	Location and details
GRI 2: General Disclosures 2021 (	cont'd)	
2-10 Nomination and selection of the highest governance body	2-10 (a)	2023 Annual Report
2-11 Chair of the highest governance body		2023 Annual Report
2-12 Role of the highest governance body in overseeing the management of impacts	2-12 (a)	2023 Annual Report NBN Co Board Charter
2-13 Delegation of responsibility for managing impacts		2023 Annual Report
2-14 Role of the highest governance body in sustainability reporting		2023 Annual Report
2-15 Conflicts of interest	2-15 (a)	2023 Annual Report
2-16 Communication of critical concerns	2-16 (a)	2023 Annual Report
2-22 Statement on sustainable development strategy		2023 Annual Report
2-28 Membership associations		Member of RE100
2-29 Approach to stakeholder engagement		2023 Annual Report



#### Page reference

Corporate Governance Statement - p.117
Corporate Governance Statement - p.119
Our Sustainability Approach - Governing the Sustainability Approach - p.18 Corporate Governance Statement - pp.115-116
Our Sustainability Approach - Governing the Sustainability Approach - p.18 Corporate Governance Statement - The role and responsibilities of the NBN Co Board - p.115
Corporate Governance Statement - The role and responsibilities of the NBN Co Board - p.115
Corporate Governance Statement - Independence of Directors - pp.125-126
Corporate Governance Statement - Whistleblower Protection - p.128
Chair and Chief Executive Officer's message - pp.6-11 Our Sustainability Approach - pp.18-21

NBN Co Material Business Risks - Stakeholder trust and social license - p.77 NBN Co stakeholders include employees, Retail Service Providers, customers, local communities, suppliers, government, regulators, industry groups and investors. Discussion on engagement with stakeholders is throughout the Directors' Report - pp.22-79.

NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

Disclosure description	Partial disclosure (indicating specific content applied from the Standard)	Location and details
GRI 3: Material Topics 2021		
3-1 Process to determine material topics	3-1 (a) (i)	2023 Annual Report 2022 Annual Report
3-2 List of material topics		2023 Annual Report 2022 Annual Report
3-3 Management of material topics	Digital inclusion - 3-3 c, d (iii), f Decent, healthy and safe work - 3-3 c, d, e (ii)	2023 Corporate Plan -
	Diversity, equity and inclusion - c, d, e (ii, iii) First Nations peoples reconciliation - c, d, e	2023 Annual Report NBN Co Reconciliation Action Plan 2023 Sustainability Bond Report
	Climate adaptation - b, c, d	
	Climate mitigation - c, d, e (ii,iii)	
	Environmental protection - c, d, e (ii, iii)	
	Circularity and waste - d, e (i,ii,iii)	
	Sustainability governance - d	
	Collaborative partnerships - d	
	Sustainable finance - d, e	



#### Page reference

Our Sustainability Approach - Informing our Sustainability Approach - p.18 The 2022 Annual Report includes further details on NBN Co's materiality assessment approach including stakeohlders engagement, and prioritisation for inclusion in Value Creation Model and Sustainability Approach.

Our Sustainability Approach - includes environmental, social and governance themes - p.18

Social focus areas include - Digital inclusion, Decent, healthy and safe work, Diversity, equity and inclusion, and First Nations' People reconciliation.

Environment focus areas include Climate mitigation, Climate adaptation, Environmental protection and Circularity and waste.

Governance levers include - Sustainability governance, Sustainable finance, Culture and capability, Collabortive partnerships.

These represent NBN Co categories of sustainability material topics.

Prior year material topics are included in the 2022 Annual Report.

NBN Co's Sustainability Sub-Committee of its Executive Committee oversees the implementation of the Sustainability Approach and Sustainability Program of Work. The Sustainability Approach includes Environmental, Social and Governance (ESG) themes - with social and environmental focus areas and governance levers. These focus areas and levers are how NBN Co has grouped material ESG topics.

The Sustainability Sub-Committee reports to the Board regularly. The role of the Board is to oversee and monitor the effectiveness of NBN Co's Sustainability Governance Framework, strategy and associated actions; management of material social and environmental risks, issues and opportunities and associated non-financial (sustainability) reporting and disclosure requirements.

The FY23/24 Sustainability Program of Work supports NBN Co in meeting its ESG objectives through key initiatives. These key initiatives are outlined NBN Co 2023 Corporate Plan - p.7. Progress is monitored by the Sustainability Sub-Committee of ExCo. FY23 outcomes are included in the NBN Co 2023 Annual Report pp.19-20.

Page references for each topic are as follows:

- -Digital inclusion p.40
- -Decent, healthy and safe work pp.46-47; 53-55
- -Diversity, equity and inclusion p.41; pp.50-52; p.118
- -First Nations' People reconciliation pp.41-46 and RAP V
- -Climate mitigation pp.57-62
- -Climate adaptation pp.57-62
- -Environmental protection pp.64-65
- -Circularity and waste p.62
- -Sustainability governance pp.18-20
- -Sustainable finance p.18; p.73
- -Culture and capability N/A
- -Collaborative partnerships examples and approach included in Director's Report pp.12-79

NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

Disclosure description	Partial disclosure (indicating specific content applied from the Standard)	Location and details
GRI 201: Economic Performance	2016	
201-1 Direct economic value generated and distributed		2023 Annual Report
201-2 Financial implications and other risks and opportunities due to climate change	201-2 (a) (i) (ii) (iii) (iv)	2022 Annual Report
		2023 Annual Report
201-4 Financial assistance received from government		2023 Annual Report

#### **GRI 203: Indirect Economic Impacts 2016**

203-1 Infrastructure investments and services supported

203-2 Significant indirect economic impacts

2023 Annual Report

2022 Modern Slavery Statement

2023 Sustainability Reporting Index



#### Page reference

Financial report - p.136

Climate change risk assessment details outlined in 2022 Annual Report - Protected environment pp.47-54.

Additional details in 2023 Annual Report - climate change impacts pp.57-6

Repsonsible business practices and sustainable financial growth - pp.66-72 Financial report - About the Report - p.141 Statement of changes in equity - p.138 Statement of cash flows - p.139 Our assets and liabilities - pp.150-152 Other liabilities - Recognition and measurement - Government grants - p.157 Borrowings and other financial liabilities - p.161 Our equity - p.167 Other financial information - pp.186-188

Chair and Chief Executive Officer's message - pp.6-11 Australia's digital backbone - pp.22-31 Repsonsible business practices and sustainable financial growth - Capital expenditure pp.70-72

Australia's digital backbone - pp.26-30 Customer experience, partnerships and connected communities - pp.40-43 About NBN Co - Strucuture, supply chain and operations - p.7

UN SDGs - aligned targets

NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

Disclosure description	Partial disclosure (indicating specific content applied from the Standard)	Location and details
GRI 302: Energy 2016		
302-1 Energy consumption within the organisation	302-1 (e) (f) (g)	2023 Annual Report
		2023 Sustainability Data Book
302-3 Energy intensity	302-3 (a) (b) (c)	2023 Annual Report
		2023 Sustainability Data Book
GRI 305: Emissions 2016		
305-1 Direct (Scope 1) GHG emissions	305-1 (a) (d) (f) (g)	2023 Annual Report
		2023 Sustainability Data Book
305-2 Energy indirect (Scope 2) GHG emissions	305-2 (a) (d) (f) (g)	2023 Annual Report
		2023 Sustainability Data Book
305-3 Other indirect (Scope 3) GHG emissions	305-3 (a) (d) (g)	2023 Annual Report
		2023 Sustainability Data Book
305-4 GHG emissions intensity	305-4 (a) (b) (c)	2023 Annual Report
		2023 Sustainability Data Book
305-5 Reduction of GHG emissions	305-5 (a) (c) (d)	2023 Annual Report



#### Page reference

Protected environment - Climate change mitigation key indicators - p.61 Regulatory Report - NBN Co's environmental performance - p.207 FY23 Sustainability Data Book - Appendix A Calculation methodology Climate change mitigation key indicators - p.61 2023 Sustainability Data Book Protected Environment - FY23 Climate mitigation performance p.59, Climate change mitigation key indicators - p.61 Regulatory report - NBN Co's environmental performance p.207 2023 Sustainability Data Book Protected Environment - FY23 Climate mitigation performance p.59, Climate change mitigation key indicators - p.61 Regulatory report - NBN Co's environmental performance p.207 2023 Sustainability Data Book Protected Environment - FY23 Climate mitigation performance p.59 Protected Environment - Climate change mitigation key indicators - p.61 2023 Sustainability Data Book Protected Environment - Climate change mitigation key indicators - p.61 2023 Sustainability Data Book

Protected Environment - FY23 Climate mitigation performance pp.59-60

NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

Disclosure description	Partial disclosure (indicating specific content applied from the Standard)	Location and details
GRI 306: Waste 2020		
306-1 Waste generation and significant waste-related impacts		2023 Annual Report
306-2 Management of significant waste-related impacts	306-2 (a)	2023 Annual Report
306-3 Waste generated		2023 Annual Report
306-4 Waste diverted from disposal	306-4 (a) (e)	2023 Annual Report
306-5 Waste directed to disposal	306-5 (a) (e)	2023 Annual Report
GRI 403: Occupational Health and	d Safety 2018	
403-6 Promotion of worker health		2023 Annual Report
403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships		2023 Annual Report
403-9 Work-related injuries	403-9 (a) (ii) The number of high-consequence work-related injuries (excluding fatalities); (iii) Rate of recordable work-related injuries (b) (ii) The number of high-consequence work-related injuries (excluding fatalities); (iii) Rate of recordable work-related injuries (e) (g)	2023 Annual Report



#### Page reference

Protected Environment - Circularity and waste management - p.63

Protected Environment - Circularity and waste management - p.63

Protected Environment - Circularity and waste management - p.63

Protected Environment - Circularity and waste management - p.63

Protected Environment - Circularity and waste management - p.63

A Safe, inclusive and engaged workforce - Health and wellbeing - p.54

A Safe, inclusive and engaged workforce - Safety and wellbeing - pp.53-54 NBN Co Material Business Risks - Safety and wellbeing, culture and engagement - p.79

A Safe, inclusive and engaged workforce - Safety and Wellbeing Performance - p.55 Regulatory Report - Our safety performance - p.206 2023 Sustainability Data Book

NBN Co has reported the information cited in this GRI content index for the period 1 July 2022 to 30 June 2023 with reference to the GRI Standards. GRI 1: Foundation 2021

Disclosure description	Partial disclosure (indicating specific content applied from the Standard)	Location and details
GRI 405: Diversity and Equal Op	portunity 2016	
405-1 Diversity of governance bodies and employees		2023 Annual Report
GRI 408: Child Labor 2016		
408-1 Operations and suppliers at significant risk for incidents of child labor	408-1 (a) (b) (c)	2022 Modern Slavery Statement
GRI 409: Forced or Compulsory	Labor 2016	
409-1 Operations and suppliers at		2022 Modern Slavery Statement

significant risk for incidents of forced or compulsory labor



#### Page reference

Corporate Governance Statement - Objectives and targets for female representation and Board diversity - pp.119-120 Modern slavery risks - p.8

Approach to assessing and addressing risks of modern slavery - pp.9-14

Modern slavery risks - p.8 Approach to assessing and addressing risks of modern slavery - pp.9-14

## Sustainability Accounting Standards Board (SASB) Telecommunication Services Sustainability Accounting Standard - Version 2023-06

Topic and code	Reporting Requirements (Accounting Metrics Description)	Partial disclosure (indicating specific content applied from the Standard)	Location and details	Page reference
Environmenta	al Footprint of Operations			
TC-TL-130a. 1	<ol> <li>Total energy consumed</li> <li>Percentage grid electricity</li> <li>Percentage renewable</li> </ol>	Total energy consumed (GJ) Renewable energy purchases (% of total purchases)* *Renewable energy purchases are estimates and include Clean Energy Regulator's renewable	2023 Annual Report	Protected Environment - Climate Change Mitigation Key Indicators - p.61
		energy target.		
Data Privacy				
TC-TL-220a.1	Description of policies and practices relating to behavioural advertising and customer privacy		2023 Annual Report	Australia's digital backbone - Security and privacy - p.32 NBN Co Material Business Risks - p.76 Corporate Governance Statement - Privacy - p.127
			Privacy Policy	Privacy and access to personal information - p.209
Data Security				
TC-TL-230a.2	Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards		2023 Annual Report	Australia's digital backbone - Security and privacy - p.32 Capital Expenditure - p.70 NBN Co Material Business Risks - p.76
Managing Sys	temic Risks from Technology	Disruptions		
TC-TL-550a.1	<ol> <li>System average interruption frequency and</li> <li>Customer average interruption duration</li> </ol>	*NBN Co reports network availability as key measure for network resilience	2023 Annual Report 2023 Sustainability Data Book	Average monthly availability  – p.6 2023 Sustainability Data Book
TC-TL-550a.2	Discussion of systems to provide unimpeded service during service interruptions		2023 Annual Report	Australia's digital backbone - Making the Network more resilient - p.31 Australia's digital backbone - Security and privacy - p.32 NBN Co Material Business Risks - Resilience of critical infrastructure - p.76 and Climate change transition - p.79



#### TCFD Recommendation

Summary of approach

		·	
Governance			
Describe the board's oversight of climate-related risks and opportunities.	NBN Co's Sustainability Sub-Committee reports to the Board biannually to enable the Board to oversee and monitor the effectiveness of NBN Co's Sustainability Approach and Sustainability Program. Material Business Risks, which include climate change, are reported to the Executive Committee and Audit and Risk Committee quarterly and Board biannually. In addition, risk owner led deep dive briefings on the Material Business Risks are presented to the Audit and Risk Committee on a scheduled basis and this included the climate change and critical infrastructure resilience Material Business risks.	Details on the role of the Board to effectively oversee and monitor the effectiveness of the Company's sustainability governance, strategy and associated actions, management of material social and environmental risks, issues and opportunities and associated non financial reporting and disclosure requirements - p.18 Describes the role of the Board, Audit and Risk Committee, Executive Committee and Business Units in risk management at NBN Co, and review process for Material Business Risks - pp.74-75	2023 Annual report
Describe management's role in assessing and managing climate-related risks and opportunities.	NBN Co's Sustainability Sub-Committee of its Executive Committee provides sustainability leadership across the organisation. This Sub-Committee meets quarterly and consists of six Executive Committee Members with the Chief Strategy and Transformation Officer acting as Chair. This Committee has oversight over actions within the Company's Sustainability Program, including the FY22 Climate Change Risk Assessment and climate mitigation and adaptation actions (e.g., Climate Transition Plan).	Governing our Sustainability Approach - p.18 For details on the Sustainable Finance Governance structure at NBN Co, see the Sustainability Bond Framework, established in February 2022. Making the network more resilient - p.31 Protected Environment - pp.57-62	2023 Annual report
	NBN Co's Risk management Framework is developed in accordance with ISO31000-2018 and includes guidance and processes to identify, measure and monitor risks regularly. Management and staff play a key role in identifying, assessing and managing business risks, including climate change.	Describes the processes related to Material Business Risks - pp.74-75	https://www.nbnco.com.au/co ntent/dam/nbn/documents/a bout-nbn/debt-investor/2022/ NBN-Co-sustainability-bond-fr amework-february-2022.pdf



Location and details

#### Annual Report reference and further details

#### TCFD Recommendation

#### Summary of approach

#### Annual Report reference and further details

The company-wide Climate Change Risk Assessment, conducted in FY22, identified material physical and transition risks and opportunities for NBN Co. Five physical key risks, four key transition risks and two key transition opportunities were identified.	Climate See the for deta physica
Following the climate change risk assessment, in FY22 climate change risks and opportunities were integrated into the Company's risk management approach, with climate change now a material business risk	NBN Co
NBN Co is developing a Climate Transition Plan (CTP) to enable strategic planning, implementation and engagement on climate mitigation and adaptation. NBN Co's CTP is being developed to address key areas including network, customers, communities and partners.	Climate
Sustainable finance opportunities have also been realised in FY23, with inaugural European Green Bond issuances.	Sustain
The Climate Transition Plan, informed by the FY22 Climate Change Risk Assessment and scenario analysis, is being developed to enable strategic planning, implementation and engagement on climate mitigation and adaptation.	Climate Resilien
NBN Co continues to experience the impact of significant weather events across the country and has put extensive measures in place to ensure the network can withstand these weather events and that customers are connected as soon as possible afterwards. These include investment in Temporary Network Infrastructure and battery back-up systems. Additionally, fibre upgrades will contribute towards improved network resiliency. Fibre is more energy-efficient, resilient to physical climate risks, and generally more reliable than <b>nbn</b> <sup>®</sup> network connections containing copper.	
In addition to continuing to harden NBN Co's assets, the Company has adopted a business resilience framework that includes business continuity, emergency management response and crisis management processes. This advanced response capability and recovery operations are central to managing disruptions and supporting the community. NBN Co works closely with the Bureau of Metrology to understand and prepare for seasonal climate related risks and deploys disaster response solutions to ensure rapid restoration of communications services. The provisioning of community evacuation centres with satellite Wi-Fi connectivity through the Strengthening Telecommunications Against Natural Disasters (STAND) program is one example.	
	<ul> <li>identified material physical and transition risks and opportunities for NBN Co. Five physical key risks, four key transition risks and two key transition opportunities were identified.</li> <li>Following the climate change risk assessment, in FY22 climate change risks and opportunities were integrated into the Company's risk management approach, with climate change now a material business risk</li> <li>NBN Co is developing a Climate Transition Plan (CTP) to enable strategic planning, implementation and engagement on climate mitigation and adaptation. NBN Co's CTP is being developed to address key areas including network, customers, communities and partners.</li> <li>Sustainable finance opportunities have also been realised in FY23, with inaugural European Green Bond issuances.</li> <li>The Climate Transition Plan, informed by the FY22 Climate Change Risk Assessment and scenario analysis, is being developed to enable strategic planning, implementation and engagement on climate mitigation and adaptation.</li> <li>NBN Co continues to experience the impact of significant weather events across the country and has put extensive measures in place to ensure the network can withstand these weather events and that customers are connected as soon as possible afterwards. These include investment in Temporary Network Infrastructure and battery back-up systems. Additionally, fibre upgrades will contribute towards improved network resiliency. Fibre is more energy-efficient, resilient to physical climate risks, and generally more reliable than nbn® network connections containing copper.</li> <li>In addition to continuing to harden NBN Co's assets, the Company has adopted a business resilience framework that includes business continuity, emergency management response and crisis management processes. This advanced response capability and recovery operations are central to managing disruptions and supporting the community. NBN Co works closely with the Bureau of Metrology to understand and prepare for seasonal climate re</li></ul>



Location and details

te change impacts - pp.57-60 2023 Annual Report he 2022 Annual Report - Climate change risks and opportunities etails of the Climate Change Risk Assessment including material cal and transition risks and opportunities - pp.47-51

Co Material Business Risks - pp.76-79

te Transition Plan - p.58

2023 Annual Report

inable finance - p.73

te Transition Plan - p.58 ence of critical infrastructure Material Business Risk - p.76 2023 Annual Report

#### TCFD Recommendation

#### Summary of approach

Management Framework.

Annua

Risk Management			
Describe the organisation's processes for identifying and assessing climate-related risks.	<ul> <li>In FY22, the company-wide Climate Change Risk Assessment identified material physical and transition risks and opportunities for NBN Co using scenario analysis over three time horizons (2025, 2030 and 2050)</li> <li>Physical climate risks were modelled for two climate change scenarios RCP (Representative Concentration Pathway) 8.5 and RCP2.6</li> <li>Transition risks were modelled for two low emissions (RCP2.6) scenarios</li> </ul>	See 2022 Annual Report - Climate change risks and opportunities - for details on the Climate Change Risk Assessment approach - pp.47-51 Details on climate impacts and mitigation and adaptation approach - pp.57-60	2022 Annual Report
	Following the climate change risk assessment, climate change risks and opportunities were integrated into the NBN Co's risk management approach which includes regular risk assessment by each Business Unit.	Risk management - pp.74-75	
Describe the organisation's processes for managing climate-related risks.	<ul> <li>NBN Co manages climate risks through mitigation and adaptation actions including:</li> <li>Emissions reductions driven through SBTi aligned near-term emissions reduction targets</li> <li>Strengthening resilience through continual improvements to Temporary Network Infrastructure (TNI).</li> <li>The Climate Transition Plan will be the key plan to manage climate-related risks at NBN Co.</li> </ul>	Climate Transition Plan - p.58 Resilience of critical infrastructure Material Business Risk - p.76 Climate change transition - Material Business Risk - p.79	2023 Annual Report
Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	The Climate Transition Plan will drive processes and actions for managing climate-related risks. It will build on the Climate Change Risk Assessment, defining and documenting responsibilities and accountabilities across the Company for climate transition actions and support the development of specific metrics and targets to measure the implementation and effectiveness of adaptation actions and resilience of the network. Climate change is built into the resilience of critical infrastructure and climate change transition Material Business Risks which means these will be regularly assessed and monitored by Executive Management and the Audit And Risk Committee and managed in line with NBN Co's Risk	Climate Transition Plan - p.58 Risk management - pp.74-75 Resilience of critical infrastructure Material Business Risk - p.76 Climate change transition Material Business Risk - p.79	2023 Annual Report



ual Report reference and further details	
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Location and details

#### TCFD Recommendation

#### Summary of approach

Metrics and Targets		
Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	In response to NBN Co's first company-wide climate change risk assessment, which was completed in FY22, (refer to FY22 Annual Report), the Company is developing a Climate Transition Plan (CTP) to enable strategic planning, implementation and engagement on climate mitigation and adaptation. This will include metrics. During FY23, the <b>nbn</b> network performed well with average monthly availability (1) of 99.97 per cent, ensuring the Company delivered reliable, resilient and secure broadband for households, businesses and communities across the nation.	Climate cha
	Footnote 1 - Percentage of time the <b>nbn</b> <sup>®</sup> access network is available and operating. For this measure, the network is considered 'unavailable' during the time NBN Co is restoring services following the raising of a fault. It doesn't include periods where the network is unavailable due to operational outages for network upgrades and improvements or events beyond NBN Co's control.	
	NBN Co has committed to long-term greenhouse gas emissions (GHG) reduction targets and achieving net-zero emissions by 2050, or sooner, via the Science Based Targets initiative (SBTi). The Company's long-term greenhouse gas emissions reduction targets will be consistent with meeting and exceeding the Government's commitment to net zero emissions by 2050.	Supporting pp.58-60
	As mitigating the effects of climate change requires action now, NBN Co has already set near-term science-based emissions reduction targets, which have now been validated by the SBTi.	
Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	Climate mitigation key indicators include scope 1, 2 and 3 emissions, emissions and energy intensity, and measures related to renewable energy.	Climate cha
Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	NBN Co has already set near-term science-based emissions reduction targets, which have now been validated by the SBTi. The Climate Transition Plan will support the development of specific metrics and targets to measure the implementation and effectiveness of adaptation actions and resilience of the network.	Climate Tra

#### **Annual Report reference and further details**

te change impacts - p.57

and Chief Executive Officer's message - p.6

orting Australia's transition to a Net Zero emissions economy -

te change mitigation key indicators - p.61

te Transition Plan - p.58

2023 Annual Report

Location and details

#### 2023 Annual Report

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## FY23 UN SDG index

How NBN Co's actions align to the eight relevant UN SDGs and related targets is outlined below.

#### 2023 Annual Report - relevant sections

Our sustainability approach	Australia's digital backbone	Customer experience, partnerships and connected communities	A safe, inclusive and engaged workforce	Protected environment	Corporate Governance Statement
Related UN SDGs and targe	ets				
SDG 12 - Responsible consumption and production 12.6	SDG 8 - Decent work and economic growth 8.1, 8.2	SDG 4 - Quality Education 4.1, 4.3, 4.4	SDG 4 - Quality Education 4.3, 4.4, 4.5	SDG 7 - Affordable and Clean Energy 7.2, 7.3	SDG 5 - Gender equality 5.2
	SDG 9 - Industry, innovation and infrastructure 9.1, 9.4	SDG 5 - Gender equality 5.2	SDG 5 - Gender equality 5.1, 5.2, 5.5, 5c	SDG 8 – Decent work and economic growth 8.4	
	SDG 13 Climate action 13.1	SDG 8 - Decent work and economic growth 8.1, 8.7, 8.8	SDG 8 - Decent work and economic growth 8.8	SDG 9 - Industry, innovation and infrastructure 9.4	
		SDG 12 - Responsible consumption and production 12.7		SDG 11 - Sustainable cities and communities 11.4	
				SDG 12 – Responsible consumption and production 12.2, 12.5	

















