Media statement

3 December 2015

nbn refutes cost claims

nbn has refuted the accuracy of claims made in today's media, saying that any costs related to build of the **nbn™** network have already been included in the Corporate Plan released in August.

With 550,000 Fibre-to-the-Node premises now in construction and a further 40,000 able to connect, **nbn** is confident that the cost per premises for Fibre-to-the-Node, as outlined in the Corporate Plan, is accurate.

As released in August this year and discussed at length, **nbn** has a comprehensive plan built from a true history of actuals and experience in building the network at scale.

Risks and mitigation plans for the network are outlined in the Corporate Plan, and the revised peak funding figure takes these scenarios into account. We have produced a peak funding range and provided a contingency, as prudent measures to manage a project of this size and complexity.

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