



FY25 Price Control Compliance Statement pursuant to clause 2F.2.1 of **NBN Co's Special Access Undertaking**

Based on my knowledge as Chief Customer Officer, and on the basis that nothing has come to my attention that causes me to believe anything to the contrary, I certify on behalf of NBN Co Limited (**nbn**) that the Prices included in the Tariff List published on 1 May 2024 under clause 2B.2.3(a) of **nbn's** Special Access Undertaking (**SAU**) for the Financial Year commencing 1 July 2024 are consistent with:

- the WAPC formula in clause 2D.2.2 of the SAU;
- the Individual Price Controls in clauses 2E.2.1, 2E.2.2(a)-(d), 2E.2.2(h), 2E.2.3, 2E.2.4, 2E.2.5(a)(iii) and 2E.2.6(a)(iii) of the SAU; and
- the TC-4 Price Relativity Restriction in clause 2C.2 of the SAU.

For the purpose of this certification, in applying the WAPC formula and Individual Price Controls:

- the December Quarter CPI used is 4.1%, as published by the Australia Bureau of Statistics on 31 January 2024;
- Prices from 1 December 2023 to 31 March 2024 were ascertained from the **nbn** Tariff List FY24 as published on the **nbn** website;
- the Average Combined Charge for each Bundled TC-4 Offer from 1 December 2023 to 31 March 2024 has been calculated in accordance with clause 2F.4.1 of the SAU and using Daily AVC Peak Utilisation data from the same source that supports **nbn's** utilisation-based billing reporting;
- the Forecast Average Combined Charge for each Bundled TC-4 Offer from 1 April 2024 to 30 June 2024 has been forecast in accordance with clause 2F.4.2 of the SAU, where the forecast of daily peak utilisation has been derived from a monthly utilisation and volume forecast;
- the quantities ($q_{t-1.25}^m$) used for each WAPC Charge Component were ascertained from **nbn's** financial reporting system, except for those WAPC Charge Components which had a \$0 Price in the Tariff List between 1 December 2023 to 31 March 2023 (pursuant to clause 2F.3(b) of the SAU) or are identified with 'Note 5' in the SAU Price Control Model (where **nbn** has assumed zero quantities and not increased the price to ensure compliance with the WAPC); and
- **nbn** confirms that clauses 2E.2.5(a)(iii) and 2E.2.6(a)(iii) of the SAU have no relevant application to the Prices in the Tariff List published on 1 May 2024 as at the date of this certification (noting that the circumstances in which those controls would apply have not arisen).

Capitalised terms used but not defined in this document have the meaning given in the SAU.

Signed for and on behalf of **nbn**:

DocuSigned by:
Anna Perrin
1063404238E3494

30 April 2024

Anna Perrin
Chief Customer Officer

Date